

## LONDON NOTICE No. 2739

ISSUE DATE: 10 February 2006  
EFFECTIVE DATE: 27 February 2006

**OPTION CONTRACT ON EQUITY SHARES  
(AMERICAN-STYLE AND EUROPEAN-STYLE EXERCISE)  
(EXCHANGE CONTRACT NO. 201F)**

**REDUCTION OF THE MINIMUM PRICE FLUCTUATION FOR CONTRACTS BASED ON  
ITALIAN STOCKS**

**Executive Summary**

This Notice informs members of the reduction of the minimum price fluctuation for Individual Equity Option Contracts based on Italian stocks which are available via Bclear.

1. London Notice No. 2736, issued on 2 February 2006, informed members that the minimum price fluctuation for Universal Stock Futures Contracts based on Italian stocks will be reduced on and from Monday 27 February 2006.
2. This Notice informs members that the Exchange has also determined to reduce the minimum price fluctuation for Individual Equity Option Contracts based on Italian stocks which are available via Bclear. Accordingly, with effect from Monday 27 February 2006, the minimum price fluctuation in respect of the Individual Equity Option Contracts set out in the Attachment to this Notice shall be reduced from €0.01 to €0.001.
3. A revised List of Contract Details in respect of the relevant Individual Equity Options will be made available in the London Market Handbook, which can be found on the Euronext website ([www.euronext.com/londonhandbook](http://www.euronext.com/londonhandbook)).

For further information in relation to this Notice, members should contact:

Equity Product Management                      +44 (0) 20 7379 2200                      [equities@liffe.com](mailto:equities@liffe.com)

Web site: [www.euronext.com/derivatives](http://www.euronext.com/derivatives)

The Euronext Derivatives Markets ("Euronext.liffe") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

**Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands**

**Individual Equity Option Contracts based on Italian Stocks**

<b>Contract</b>	<b>TRS Code</b>		<b>Current minimum price fluctuation</b>	<b>New minimum price fluctuation</b>
	<b>American Style Options</b>	<b>European Style Options</b>		
Alleanza Assicurazioni SpA	CZQ	CZX	€0.01	€0.001
Assicurazioni Generali SpA	GXQ	GXX	€0.01	€0.001
Autostrade SpA	AUQ	AUX	€0.01	€0.001
Banca Fideuram SpA	BFQ	BFX	€0.01	€0.001
Banca Intesa SpA	BIQ	BIX	€0.01	€0.001
Banca Monte dei Paschi di Siena SpA	EVQ	EVX	€0.01	€0.001
Banca Nazionale del Lavoro SpA	EJQ	EJX	€0.01	€0.001
Banche Popolari Unite Scrl	FRQ	FRX	€0.01	€0.001
Banco Popolare di Verona e Novara Scrl	FHQ	FHX	€0.01	€0.001
Capitalia SpA	QWQ	QWX	€0.01	€0.001
Enel SpA	ECQ	ECX	€0.01	€0.001
ENI SpA	ENQ	ENX	€0.01	€0.001
Fiat SpA	FXQ	FXX	€0.01	€0.001
Finmeccanica SpA	FNQ	FNX	€0.01	€0.001
Luxottica Group SpA	LUQ	LUX	€0.01	€0.001
Mediaset SpA	MHQ	MHX	€0.01	€0.001
Mediobanca SpA	MBQ	MCX	€0.01	€0.001
Mediolanum SpA	MKQ	MKX	€0.01	€0.001
Pirelli & C SpA	PCQ	PCX	€0.01	€0.001
Sanpaolo IMI SpA	SXQ	SXX	€0.01	€0.001
Seat Pagine Gialle SpA	TXQ	TXX	€0.01	€0.001
Snam Rete Gas SpA	CXQ	CXX	€0.01	€0.001
STMicroelectronics NV	ARQ	ARX	€0.01	€0.001
Telecom Italia SpA	TJQ	TJX	€0.01	€0.001
Telecom Italia SpA (Savings)	TNQ	TNX	€0.01	€0.001
UniCredito Italiano SpA	UCQ	UCX	€0.01	€0.001