

LONDON NOTICE No. 2758

ISSUE DATE: 12 April 2006
EFFECTIVE DATE: 2 May 2006

UNIVERSAL STOCK FUTURES CONTRACT (EXCHANGE CONTRACT NO. 56)

INTRODUCTION OF AUTOSTRADA SPA UNIVERSAL STOCK FUTURES CONTRACT

Executive Summary

This Notice provides details of the introduction of the Autostrada SpA Universal Stock Futures Contract on Tuesday 2 May 2006.

1. Details of the Contract

- 1.1 The Exchange has determined to introduce the Autostrada SpA Universal Stock Futures Contract ("the Contract") on Tuesday 2 May 2006.
- 1.2 Contract Details are set out in the Attachment to this Notice and will appear on the Euronext website (www.euronext.com) in due course.
- 1.3 The initial delivery months to be made available for trading shall be the May 2006, June 2006, July 2006 and September 2006 delivery months.

2. Wholesale Trading

- 2.1 The Contract shall be eligible to be traded using the Block Trade Facility and Bclear, subject to a minimum volume requirement of 200 lots and 500 lots respectively.
- 2.2 Members are reminded that Universal Stock Futures Contracts are also eligible to be traded as basis trade Exchange Contracts and as asset allocation Exchange Contracts (pairs trades).

3. Market Making Arrangements

- 3.1 Members wishing to apply for Designated Market Maker ("DMM") status in the Contract should complete LIFFE Form 146, which is available from Caterina Caramaschi (+44 (0)20 7379 2785) at Euronext.liffe. **Applications must be submitted in confidence to Caterina Caramaschi as sealed tenders by close of business on Friday 21 April 2006.**

Web site: www.euronext.com/derivatives

The Euronext Derivatives Markets ("Euronext.liffe") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

- 3.2 Members are invited to apply for DMM status in the Contract by specifying:
- (a) the maximum bid-offer spread the prospective DMM is willing to make;
 - (b) the minimum order size; and
 - (c) the maximum bid-offer spread the prospective DMM is willing to make in response to Requests for Quotes (“RFQs”) in the calendar spreads between the first and second calendar delivery months and between the first and second quarterly delivery months.
- 3.3 Members should refer to London Circular No. 05/10, issued on 19 May 2005, for further information about the DMM Scheme and the application process.
- 3.4 Members are reminded that, as detailed in London Circular No. 05/10, the current DMM Scheme in respect of Universal Stock Futures Contracts will be in place until the close of business on Friday 30 June 2006.
- 3.5 Members should note that incomplete applications will not be valid or accepted. Similarly, applications submitted after the application deadline will be rejected.
- 3.6 Members are reminded that the appointment of a DMM will be subject to a binding contract (“the Agreement”) between a successful applicant and the Exchange. A completed application form does **not** constitute such an Agreement. Furthermore, a successful applicant’s DMM status, and therefore the period for which he may receive financial benefits, may not be deemed to have commenced until such Agreement is completed, signed and returned to the Exchange.
- 3.7 The daily message allocation for a DMM in the Contract shall be 4,000 messages.

For further information in relation to this Notice, members should contact:

Equity Product Management

+44 (0)20 7379 2200

equities@liffe.com

Effective Date: 2 May 2006

**ADDITION TO THE LIST OF CONTRACT DETAILS IN RESPECT OF
EXCHANGE CONTRACT NO. 56**

**UNIVERSAL STOCK FUTURES CONTRACT
(CASH SETTLEMENT)**

Relevant Stock Exchange: **Borsa Italiana**

Company	Autostrada SpA
Shares	€
ISIN Code	IT0003506190
TRS Code	AUT
Relevant Stock Exchange	Borsa Italiana
Underlying Currency	€
Relevant Currency	€
Minimum Price Fluctuation	€0.001
Lot size (number of shares)	1000
Last Trading Day ("LTD")	Business day immediately preceding the third Friday of the delivery month
Last Trading Day: time trading ceases	16:30 hours (London time)
Reference Day	Business day immediately following LTD
Relevant Reference Price	Opening auction price determined by Borsa Italiana on the third Friday of the delivery month, or, should the market open without an opening auction price being so determined, a LIFFE calculated volume weighted average price of trades during the first ten minutes of trading on that day
Conversion Rate	n/a
Settlement Day	Market day immediately following the Reference Day