

**LONDON NOTICE No. 3229**

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**SAXON FINANCIALS LIMITED (“ZAX”)****Executive Summary**

This Notice informs Members that the Exchange has declared Saxon Financials Limited to be a defaulter.

1. The Exchange has today declared Saxon Financials Limited (“ZAX”) to be a defaulter for the purposes of enabling action to be taken under section 9 of the Rules (Default Rules).
2. This declaration follows the Exchange’s determination that ZAX is about to be placed into voluntary liquidation.
3. Members are reminded that they will be in contravention of Rule 9.2.8 if they enter into a contract in the terms of an Exchange Contract with a defaulter once the defaulter has been declared such, save in accordance with any directions given by the Exchange.

For further information in relation to this Notice, Members should contact:

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