

## **LONDON NOTICE No. 3174**

ISSUE DATE: 09 July 2009  
EFFECTIVE DATE: 30 July 2009

### **NYSE LIFFE CLEARING CONFIRMATION OF FSA APPROVAL AND GO-LIVE DATE**

#### **Executive Summary**

This Notice advises Members of the receipt of final approval of the NYSE Liffe Clearing arrangements from the Financial Services Authority ("FSA") and of the consequential Go-Live date of **30 July 2009**.

1. London Notice No. 3158, issued 26 May 2009, informed Members that LIFFE Administration & Management ("LIFFE") had received approval in principle from the FSA for LIFFE to become a self-clearing Recognised Investment Exchange, acting as Central Counterparty for the London market of NYSE Liffe. Final approval for these new arrangements, known as NYSE Liffe Clearing, was received by LIFFE on 29 June 2009.
2. Receipt of final approval enabled LIFFE to progress with Her Majesty's Revenue and Customs the submission of a draft Statutory Instrument ("SI") which contain regulations to exempt from stamp duty and stamp duty reserve tax LIFFE, LCH.Clearnet Ltd, Clearing Members and Non-Clearing Members for certain issues and transfers of, or agreements to issue or transfer, traded securities made in the course of trading in those securities on the London market of NYSE Liffe. The SI (SI 2009 No. 1828) has today been laid before Parliament for a mandatory 21 day period.
3. In consequence, the Go-Live date for the commencement of the NYSE Liffe Clearing arrangements has been revised from the original target date of 27 July to Thursday 30 July 2009. As such, the amendments to LIFFE Rule Book II, published under London Notice No. 3159, issued 8 June 2009, will come into effect on and from 30 July 2009.
4. Members are reminded that the deadline for return of the new legal agreements supporting NYSE Liffe Clearing, namely the Tripartite Clearing Membership Agreement ("TCMA") and the Non-Clearing Membership Agreement, is Friday 17 July 2009. In accordance with the provisions of the Annex to the TCMA, Members should note that the Transfer Time for the novation of existing open contracts to LIFFE as CCP is 00.05am on 30 July 2009.

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

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