

LONDON NOTICE No. 3504

ISSUE DATE: 21 September 2011
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ACCESS TO LIFFE CONNECT[®] IN TAIWAN

Executive Summary

This Notice explains the basis on which Members in Taiwan may obtain direct access to LIFFE CONNECT[®].

1. Introduction

- 1.1 LIFFE Circular No. 02/19, issued on 4 April 2002, advised Members that LIFFE had been recognised as a foreign futures exchange in Taiwan and that certain LIFFE products had been approved for offer and sale to residents of Taiwan. This Notice confirms that the Taiwan Securities and Futures Bureau (the “SFB”) has granted the Exchange authorisation to provide direct access to LIFFE CONNECT[®] for Futures Commission Merchants (“FCM”) in Taiwan who are Members of NYSE Liffe.

2. Scope

- 2.1 Firms may obtain direct access to LIFFE CONNECT[®] from Taiwan as follows:
- (a) firms in Taiwan who are not Members of the London market may apply to become Members in the normal manner; or
 - (b) where a legal entity is a Member operating on the London market from outside Taiwan and has offices in Taiwan, the legal entity may obtain direct access to LIFFE CONNECT[®] from its offices in Taiwan.

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

3. Terms and Conditions

Members of the London market who wish to have direct access to LIFFE CONNECT[®] from Taiwan will need to comply with and be subject to the following terms and conditions:

- (a) a Taiwanese FCM who has obtained NYSE Liffe Membership may execute trades directly through LIFFE CONNECT[®] in accordance with Article 38, Section 1 of the Taiwanese Regulations Governing FCMs; and
- (b) only the products approved for trading from Taiwan by the SFB may be made directly available to Members in Taiwan. The Attachment to this Notice sets out the current list of permitted products and the Exchange will provide updates to this list as and when they become available. However, for definitive information in respect of permitted products Members should contact the SFB.

4. Additional Information

- 4.1 Members should note that access to Bclear is not currently available in Taiwan. Members will be informed if and when Bclear access is approved.

For further information in relation to this Notice, Members should contact their Account Manager or:

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Contracts available for trading on the London market which are directly available in Taiwan through LIFFE CONNECT[®] September 2011

Short Term Interest Rate Products

- Three Month Euro (Euribor) Interest Rate Futures
- Option on Three Month Euro (Euribor) Interest Rate Futures
- One Year Mid-Curve Option on Three Month Euro (Euribor) Interest Rate Futures
- Three Month Short Sterling Interest Rate Futures
- Option on Three Month Short Sterling Interest Rate Futures
- Three Month Euro Swiss Franc (EuroSwiss) Interest Rate Futures

Bond and Swapnote[®] Products

- Long Gilt Futures
- Option on Long Gilt Futures
- Japanese Government Bond (JGB) Futures
- Two Year Euro Swapnote[®] Futures
- Five Year Euro Swapnote[®] Futures
- Ten Year Euro Swapnote[®] Futures

Equity and Equity Index Products

- FTSE 100 Index Futures
- FTSE 100 Index Options (European-style exercise)
- FTSE 100 Dividend Index – RDSA Withholding Futures

Commodity Products

- Cocoa Futures
- Option on Cocoa Futures
- Robusta Coffee Futures
- Option on Robusta Coffee Futures
- White Sugar Futures
- Option on White Sugar Futures