

## **LONDON NOTICE No. 3442**

ISSUE DATE: 20 May 2011  
EFFECTIVE DATE: 23 May 2011

### **THREE MONTH EONIA SWAP INDEX FUTURES CONTRACT**

### **INTER-CONTRACT SPREAD STRATEGY BETWEEN THREE MONTH EONIA SWAP INDEX FUTURES CONTRACT AND THREE MONTH EURO (EURIBOR) INTEREST RATE FUTURES CONTRACT**

### **REVISION TO A DESIGNATED MARKET MAKER'S OBLIGATIONS, AND APPOINTMENT OF AN ADDITIONAL DESIGNATED MARKET MAKER**

#### **Executive Summary**

This Notice informs Members of a revision to the Designated Market Maker ("DMM") obligations in: (a) the White delivery months of the Three Month EONIA Swap Index Futures Contract and the Inter-contract Spread Strategy between Three Month EONIA Swap Index Futures Contract and the Three Month Euro (EURIBOR) Interest Rate Futures Contract; and (b) the appointment of a DMM in the Red delivery months of the Three Month EONIA Swap Index Futures Contract.

1. London Notice No. 3425, issued on 27 April 2011, informed Members of the appointment of a DMM in the "White" (Q1 – Q4) delivery months OF the Three Month EONIA Swap Index Futures Contract ("EONIA DMM Programme") and the Inter-contract Spread Strategy between Three Month EONIA Swap Index Futures Contract and the Three Month Euro (EURIBOR) Interest Rate Futures Contract ("ICS DMM Programme").
2. This Notice informs Members of a revision to the DMM obligations in the White delivery months of the EONIA DMM and ICS DMM Programmes.
3. London Info-Flash Notice No. LO11/19, issued on 12 May 2011, invited Members and appropriate clients of Members to apply for DMM status in the "Red" (Q5 – Q8) delivery months of the EONIA Futures Contract.
4. **Subject to the completion of a legal agreement**, this Notice confirms the appointment of a DMM in the Red delivery months of the EONIA DMM Programme. The DMM arrangements will be in place from Monday 23 May 2011 until close of business on Monday 31 October 2011. DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

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5. Details of both DMMs' market making obligations are contained in the Attachment to this Notice.

For further information in relation to this Notice, Members should contact:

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**Designated Market Maker Obligations in the  
EONIA DMM Programme and the ICS DMM Programme**

DMMs will be required to meet the following obligations for the period between 07:00 to 18:00 hours (London time).

<b>DMM A</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
EONIA DMM Programme White Delivery Months (Q1 – Q4)	80%	2.0	125
ICS DMM Programme White Delivery Months (Q1 – Q4)	80%	2.0	125

<b>DMM B</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
EONIA DMM Programme Red Delivery Months (Q5 – Q8)	80%	2.5	50