

## LONDON NOTICE NO. 3794

Issue Date: 5 February 2014

Effective Date: 10 February 2014

**UNIVERSAL STOCK FUTURES CONTRACT AND DIVIDEND ADJUSTED SINGLE STOCK FUTURES CONTRACT (BASED ON COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 66F)**

**OPTION CONTRACT ON EQUITY RELATED SECURITIES (INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 201F)**

**INTRODUCTION OF FLEXIBLE UNIVERSAL STOCK FUTURES, FLEXIBLE DIVIDEND ADJUSTED SINGLE STOCK FUTURES AND FLEXIBLE INDIVIDUAL EQUITY OPTION CONTRACTS**

### Executive Summary

This Notice informs Members of a number of additional flexible Universal Stock Futures, flexible Dividend Adjusted Single Stock Futures and flexible Individual Equity Option Contracts which will be made available within Bclear on and from 10 February 2014.

### 1. Introduction

- 1.1 On and from 10 February 2014, the Exchange will make available additional flexible Universal Stock Futures Contracts ("USFs"), flexible Dividend Adjusted Single Stock Futures ("DASFs") and flexible Individual Equity Option Contracts ("IEOs") within Bclear.

### 2. Additions to the List of Contract Details

- 2.1 On and from 10 February 2014:

- (i) additional flexible USFs will be made available under the terms of Exchange Contract No. 66F on the company shares set out in Attachment 1 to this Notice; and
- (ii) additional flexible DASFs will be made available under the terms of Exchange Contract No. 66F on the company shares set out in Attachment 2 to this Notice<sup>1</sup>; and
- (iii) additional flexible IEOs will be made available under the terms of Exchange Contract No. 201F on the company shares set out in Attachment 3 to this Notice. In addition, for the

<sup>1</sup> Attachment 2 has been updated to reflect the corrections detailed in London Notice No. 3800, issued on 18 February 2014.

purposes of Stock Contingent Trades, the Equity Shares Contracts are available under the terms of Exchange Contract No. 211 on the company shares of Ashtead Group Plc.

### **3. U.S. Regulatory Position**

- 3.1 The flexible Individual Equity Option Contracts will be “Eligible Options” (as referred to in London Notice No. [3732](#), issued on 3 July 2013) in respect of the transaction of business with specified U.S. entities.
- 3.2 London Notice No. [3732](#) also set out minor revisions to the arrangements under which specified U.S. persons are permitted to engage in transactions in Eligible Options and detailed an extension to the list of options covered by such arrangements. The list of “Eligible Options” now consists of all current LIFFE Individual Equity Option, and Index Option, Contracts based on non-US underlyings.
- 3.3 By extension, the arrangements set out in the aforementioned Notice also apply to the offer and sale in the U. S. of the corresponding Equity Shares Contract given that an Equity Shares Contract has to be executed as part of a Stock Contingent Trade.
- 3.4 The updated list of “Eligible Options” will be available on the NYSE Euronext website ([www.nyx.com/liffe](http://www.nyx.com/liffe)) in due course.
- 3.5 Members should note that currently U.S. persons are **not** permitted to engage in transactions in Universal Stock Futures or Dividend Adjusted Single Stock Futures Contracts.

### **4. Additional Information**

- 4.1. Updated Lists of Contract Details in respect of Exchange Contracts No. 66F and No. 201F will be made available in the London Market Handbook and on the NYSE Euronext website ([www.nyx.com/londonmarkethandbook](http://www.nyx.com/londonmarkethandbook)) in due course.
- 4.2. Additional information, including business days and hours, fees and other information with respect to the operation of UTP and Bclear, can be found on the NYSE Euronext website ([www.nyx.com/bclear](http://www.nyx.com/bclear)).

For further information in relation to this Notice, Members should contact:

Equity Derivatives Product Management

+44 (0)20 7379 2200

[equities@nyx.com](mailto:equities@nyx.com)

ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 66F  
UNIVERSAL STOCK FUTURES CONTRACT AND DIVIDEND ADJUSTED SINGLE STOCK FUTURES CONTRACT  
(BASED ON COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUNDS)  
(CASH SETTLED AND PHYSICAL DELIVERY CONTRACTS)

KEY:

<sup>1</sup> A business day in the context of the settlement period (i.e. T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.

All times are London times.

RELEVANT STOCK EXCHANGE: EURONEXT AMSTERDAM

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day <sup>1</sup>	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
OCI NV	NL0010558797	n/a	OCI	EUR	EUR	0.0001	0.0001	100	16:30	LTD	Official Closing Price	n/a	Fourth Business Day after LTD

RELEVANT STOCK EXCHANGE: EURONEXT BRUSSELS

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day <sup>1</sup>	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Arseus NV	BE0003874915	n/a	ARS	EUR	EUR	0.0001	0.0001	100	16:30	LTD	Official Closing Price	n/a	Fourth Business Day after LTD

RELEVANT STOCK EXCHANGE: LONDON STOCK EXCHANGE

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day <sup>1</sup>	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Ashtead Group Plc	GB0000536739	AH8	n/a	GBX	GBX	0.01	0.01	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	n/a

\*\*Relevant Settlement System for Physically Delivered contracts

Relevant Stock Exchange

London Stock Exchange  
Deutsche Börse (Xetra)  
SIX Swiss Exchange  
Euronext Amsterdam  
Euronext Paris  
Others

Relevant Settlement System

Euroclear UK & Ireland  
Clearstream Banking Frankfurt AG  
SIS SIX AG  
Euroclear Nederland  
Euroclear France  
Euroclear Bank

**ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 66F  
UNIVERSAL STOCK FUTURES CONTRACT AND DIVIDEND ADJUSTED SINGLE STOCK FUTURES CONTRACT  
(BASED ON COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUNDS)  
(CASH SETTLED AND PHYSICAL DELIVERY CONTRACTS)**

KEY:

<sup>1</sup> A business day in the context of the settlement period (i.e. T+4) is described as a day on which a particular security can be settled in the relevant settlement agency\*\*, irrespective of a currency holiday in the local market.

All times are London times.

**RELEVANT STOCK EXCHANGE: DEUTSCHE BOERSE**

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day <sup>1</sup>	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Deutsche Bank AG	DE0005140008	ODB	ODV	EUR	EUR	0.0001	0.0001	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD
E.ON SE	DE000ENAG999	OEO	OEB	EUR	EUR	0.0001	0.0001	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD

**RELEVANT STOCK EXCHANGE: EURONEXT LISBON**

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day <sup>1</sup>	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Banco Espírito Santo SA	PTBES0AM0007	OBG	OBP	EUR	EUR	0.0001	0.0001	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD
EDP Renováveis SA	ES0127797019	ODN	ODC	EUR	EUR	0.0001	0.0001	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD
Energias de Portugal SA	PTEDP0AM0009	ODG	ODE	EUR	EUR	0.0001	0.0001	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD

**RELEVANT STOCK EXCHANGE: JOHANNESBURG STOCK EXCHANGE**

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day <sup>1</sup>	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
FirstRand Ltd	ZAE000066304	OFE	n/a	ZAr	ZAr	1	1	1000	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a
MTN Group Ltd	ZAE000042164	OMT	n/a	ZAr	ZAr	1	1	1000	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a
Naspers Ltd	ZAE000015889	ONT	n/a	ZAr	ZAr	1	1	<u>100</u>	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a
Sasol Ltd	ZAE000006896	OSR	n/a	ZAr	ZAr	1	1	1000	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a

**RELEVANT STOCK EXCHANGE: LONDON STOCK EXCHANGE (INTERNATIONAL ORDER BOOK)**

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day <sup>1</sup>	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Gazprom (OAO) ADS	US3682872078	OGB	OGV	USD	USD	0.0001	0.0001	1000	15:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD
Lukoil OAO ADR	US6778621044	OLL	OLS	USD	USD	0.0001	0.0001	1000	15:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD

**RELEVANT STOCK EXCHANGE: MADRID STOCK EXCHANGE**

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day <sup>1</sup>	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Banco Bilbao Vizcaya Argent	ES0113211835	OBE	OBA	EUR	EUR	0.0001	0.0001	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD
Banco Santander SA	ES0113900J37	OSO	OSV	EUR	EUR	0.0001	0.0001	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD
Repsol YPF SA	ES0173516115	ORE	ORP	EUR	EUR	0.0001	0.0001	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD
Telefonica SA	ES0178430E18	OTE	OTF	EUR	EUR	0.0001	0.0001	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD

**RELEVANT STOCK EXCHANGE: VIENNA STOCK EXCHANGE**

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day <sup>1</sup>	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Andritz AG	AT0000730007	OAB	OAF	EUR	EUR	0.0001	0.0001	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD
Erste Group Bank AG	AT0000652011	OBN	OBT	EUR	EUR	0.0001	0.0001	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD
Oesterreichische Post AG	AT0000APOST4	OEF	OEK	EUR	EUR	0.0001	0.0001	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD
Verbund AG	AT0000746409	OVF	OVK	EUR	EUR	0.0001	0.0001	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD
Voestalpine AG	AT0000937503	OVE	OVA	EUR	EUR	0.0001	0.0001	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD

\*\*Relevant Settlement System for Physically Delivered contracts

**Relevant Stock Exchange**

London Stock Exchange  
Deutsche Börse (Xetra)  
SIX Swiss Exchange  
Euronext Amsterdam  
Euronext Paris  
Others

**Relevant Settlement System**

Euroclear UK & Ireland  
Clearstream Banking Frankfurt AG  
SIS SIX AG  
Euroclear Nederland  
Euroclear France  
Euroclear Bank

ADDITIONS TO THE LIST OF CONTRACT DETAILS AND OTHER RELEVANT INFORMATION IN RESPECT OF EXCHANGE CONTRACT NO 201F  
OPTION CONTRACT ON EQUITY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUNDS

Attachment 3 to London Notice No. 3794

KEY: AMR American Style Exercise                      EUR European Style Exercise  
CSH Cash Settled contracts                      PHY Physical Delivery contracts

RELEVANT STOCK EXCHANGE: LONDON STOCK EXCHANGE

Company	ISIN Code	Contract Code				Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Last Trading Day	Time trading ceases on the Last Trading Day	Reference Day	Daily Reference Price	CSH	PHY**	Settlement Day*			
		AMR/ CSH	AMR/ PHY**	EUR/ CSH	EUR/ PHY**										Expiry Reference Price	Reference Price used in the Automatic Exercise Facility	AMR/CSH	AMR/PHY**	EUR/CSH	EUR/PHY**
Ashtead Group Plc	GB0000536739	AH3	AH4	AH5	AH6	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day

\* A business day in the context of the settlement period (i.e T+4) is described as a day on which a particular security can be settled in the relevant settlement agency, irrespective of a currency holiday in the local market.

\*\*Relevant Settlement System for Physically Delivered contracts

Relevant Stock Exchange	Relevant Settlement System
London Stock Exchange	Euroclear UK & Ireland
Deutsche Börse (Xetra)	Clearstream Banking Frankfurt AG
SIX Swiss Exchange	SIS SIX AG
Euronext Amsterdam	Euroclear Nederland
Euronext Paris	Euroclear France
Others	Euroclear Bank